



Combined Authority Board

5 June 2024 – Ordinary Meeting

Title:	Recommendations from Business Board
Board Date:	13 May 2024
Meeting Link:	Business Board 13 May 2024

Agenda Item	Strategic Growth Fund and Levelling Up Fund Update (Gainshare) KD2024/024
Recommendations:	<p>That the Business Board:</p> <ul style="list-style-type: none">A Notes the updates on development of the Strategic Growth Fund and Levelling Up Fund contained within this report.B Recommends that the Combined Authority Board reallocates a maximum of £1.5 million unspent capital from the completed Growth Works programme to the Strategic Growth fund to increase the total budget available for this fund. <p>Members advised and requested that the transferred £1.5m capital funds are ring fenced notionally to be used for specifically for economic / growth projects and investments.</p>
Voting Arrangements:	A simple majority of voting members
Strategic Objectives:	Achieving ambitious skills and employment opportunities Achieving good growth Achieving best value and high performance
Purpose:	<p>To outline the status of development of future funding programmes that the Economy & Growth Directorate have budget available in the MTFP 2024/25.</p> <p>To provides the Business Board with a progress update since the budget allocation of £20 million for Strategic Growth Fund and £10 million for Levelling Up Fund was approved by the Combined Authority Board in January 2024 from its Gainshare capital funding.</p> <p>To request recommendation from the Business Board to the Combined Authority Board to reallocate a maximum of £1.5 million unspent capital remaining to the Strategic Growth fund from the completed Growth Works programme to increase the total budget available for this fund.</p> <p>Tt update and receive feedback from the Business Board on the proposed process for developing the Programme Business Cases and the outlines proposal for the contents of the Business Cases.</p>
Report and Appendices:	Business Board 13 May 2024 – Item 11 Strategic Growth Fund Update (Gainshare)
Background Papers:	Combined Authority Board 31 st January 2024 MTFP decision - MTFP Capital Paper

Agenda Item	Business Board Annual Report and Delivery Plan 2024-25	
Recommendations:	<p>That the Business Board:</p> <ul style="list-style-type: none"> A Approve the Business Board's Annual Report & Delivery Plan 2024-25 B Recommend the Combined Authority Board approves the Business Board's Annual Report & Delivery Plan (2024-25), and for this to be submitted to the Cities and Local Growth Unit 	
Voting Arrangements:	A simple majority of voting members	
Strategic Objectives:	<p>Achieving ambitious skills and employment opportunities Achieving good growth</p>	
Purpose:	<p>To seek approval of the Business Board's Annual Report & Delivery Plan (2024-25) and for the document to be published on the Combined Authority website and submitted to The Cities and Local Growth Unit, which is a shared department of Department for Business and Trade (DBT) and Department for Levelling Up, Housing and Communities (DLUHC).</p>	
Report and Appendices:	<p>Business Board 13 May 2024 – Item 12 Business Board Annual Report and Delivery Plan 2024 Appendix A - Business Board Annual Report & Delivery Plan 2024</p>	
Background Papers:	<p>2022 – 2023 Business Board Annual Report: .Document.ashx (cmis.uk.com)</p>	