

Agenda Item 10	Appendix
Mayor's Budget	B

Calculation of aggregate amounts under section 42a (2) and (3) of the Local Government Finance Act 1992 (updated in the Localism Act 2011)

	Gross expenditure £'000	Gross income £'000	Net expenditure £'000
Mayoral General Budget	12,941	-	12,941
Combined Authority	76,351	(40,999)	35,352
Contributions to/from reserves	-	(23,045)	(23,045)
	89,292	(64,043)	25,248
Transport Levy		(14,040)	(14,040)
Precept Requirement	89,292	(78,083)	11,209

Calculation of Tax Base

The Tax Base is the aggregate of the Tax Bases calculated by the District Councils and Peterborough City Council in accordance with the Local Authorities (Calculation of Council Tax Base) Regulations 1992.

These are currently estimated as:

District/Unitary Authority	Authority Tax Base
Cambridge City	46,263
East Cambridgeshire	33,533
Fenland	32,050
Huntingdonshire	66,638
Peterborough	63,070
South Cambridgeshire	69,798
Total	311,352

Amounts of Council Tax for each Band

2025/26	A	B	C	D	E	F	G	H
Costs for Band	£24.00	£28.00	£32.00	£36.00	£44.00	£52.00	£60.00	£72.00

Calculation of Band D Equivalent Tax Rate

	£
Net Expenditure	25,248,227
Less Funding	(14,039,563)
	11,208,664
Net budget to be met from Council Tax	11,208,664
Aggregate tax base	311,352
Basic tax amount at Band 'D'	36.00