

2024/25 Budget Update Report Sept – Revenue Expenditure Position

1a

Revenue position. Figures in £'000 Year to-date (YTD) as at 30 <sup>th</sup> June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
<b>Mayor's Office</b>	<b>4,474</b>	<b>4,471</b>	<b>-4</b>	<b>11,199</b>	<b>11,177</b>	<b>-22</b>	<b>-22</b>
<b>Precept</b>							
Precept funded contribution to operational budgets Exp	4,416	4,416	-	11,041	11,041	-	-
<b>Mayor's Office</b>							
Mayor's Allowance	53	43	-10	106	106	-	-
Mayor's Conference Attendance	5	2	-3	28	18	-10	-10
Mayor's Office Accommodation	-	9	9	24	12	-12	-12
<b>Chief Execs Office</b>	<b>1,851</b>	<b>1,430</b>	<b>-422</b>	<b>3,931</b>	<b>3,847</b>	<b>-85</b>	<b>-85</b>
<b>Comms and Engagement</b>							
Communications	187	117	-70	325	300	-25	-25
<b>Monitoring and Evaluation</b>							
Local Evaluation Framework Initiation	-	-	-	117	117	-	-
Monitoring and Evaluation Framework	70	-	-70	163	163	-	-
<b>Response Funds</b>							
Corporate Response Fund	-	-	-	145	145	-	-
SAF OBC development fund	50	-	-50	500	500	-	-
Improvement Plan	448	339	-109	448	556	108	108
<b>Strategy and Vision</b>							
Development of a cultural strategy	20	9	-11	85	50	-35	-35
Shared Vision	115	73	-42	115	115	-	-
State of The Region	-	67	67	105	105	-	-
<b>CEX Office Staffing</b>							
CEX office staff	140	140		280	280	-	-
Comms & Engagement Staff	278	207	-71	571	496	-75	-75
Executive Support Staff	175	167	-9	346	346	-	-
Mayoral Advisory Staff	57	38	-19	131	112	-19	-19

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Policy & Evaluation Staff	311	273	-38	600	562	-38	-38
<b>Economy and Growth</b>	<b>11,110</b>	<b>8,772</b>	<b>-2,337</b>	<b>28,009</b>	<b>27,465</b>	<b>-544</b>	<b>1,144</b>
<b>Business</b>							
Business Board Admin Costs	-	5	5	-	5	5	-
Growth Works Additional Equity Fund (rev)	117	-	-117	311	311	-	-
Devolution trailblazer support	-	29	29	940	240	-700	-700
Growth Hub	149	149	-	298	298	-	298
Growth Hub 'Team Cambridgeshire and Peterborough'	439	72	-367	573	273	-300	-300
Insight and Evaluation Programme	25	-	-25	75	75	-	-
Innovate Cambridge	50	-	-50	50	50	-	-
Marketing and Promotion of Services	35	3	-32	35	35	-	-
New Economy	230	103	-127	460	490	30	-200
Sector Business Strategies	200	-	-200	630	100	-530	-300
Inward Investment	89	100	11	229	229	-	-
UK Shared Prosperity Fund	1,063	163	-900	3,626	3,626	-	-
<b>Property Companies Peterborough University</b>							
Prop Co 1 Intercompany balance	76	28	-48	151	151	-	
Prop Co 2 Intercompany balance	25	-	-25	50	50	-	
<b>Skills</b>							
AEB Devolution Programme	5,159	5,043	-116	10,846	12,047	1,201	1,201
AEB Free Courses for Jobs	477	397	-80	954	954	-	-
AEB Innovation Fund - Revenue	300	367	67	1,195	1,195	-	-
AEB Programme Costs	231	228	-3	602	602	-	-
Bootcamp Wave 4	525	230	-295	1,359	1,359	-	-
Careers and Enterprise Company (CEC)	128	152	24	161	161	-	-
Changing Futures	60	-	-60	60	60	-	-

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FE Cold Spots (rev)	100	27	-73	207	207	-	-
Multiply	697	757	60	1,395	1,395	-	-
University of Peterborough OPA	20	-	-20	200	200	-	-
Skills Bootcamp Wave 3	25	17	-8	25	25	-	8
Skills Bootcamp Wave 5	-	11	11	1,600	1,600	-	1,600
Skills Bootcamp Wave 5 PM costs	132	105	-27	264	264	-	264
UK SPF Skills	184	289	105	608	608	-	-477
Health & Wellbeing Strategy Skills	125	3	-122	500	250	-250	-250
<b>E&amp;G Staffing</b>							
AEB Staff	9	1	-9	-	-	-	-
Business Staff	121	256	135	243	243	-	-
Exec Director E&G Staff	101	98	-3	200	200	-	-
Skills Staff	217	139	-78	161	161	-	-
<b>Legal and Governance</b>							
<b>Legal, Governance and Member Services</b>							
Committee/Business Board Allowances	114	69	-44	227	227	-	-
Democratic Services	29	11	-19	50	40	-10	-10
External Legal Counsel	35	5	-30	70	70	-	-
<b>Legal &amp; Governance Staffing</b>							
Governance Staff	175	228	54	349	349	-	-
Legal Staff	301	315	15	600	600	-	-
Procurement Staff	123	92	-32	224	224	-	-
<b>Place and Connectivity</b>	<b>21,592</b>	<b>10,446</b>	<b>-11,146</b>	<b>48,559</b>	<b>39,184</b>	<b>-9,376</b>	<b>-1,165</b>
<b>Climate</b>							
Climate Change	-	200	200	-	-	-	-
Doubling Nature Metrics	29	-	-29	91	91	-	-
Greater Cambridge Chalk Stream Project - Revenue	26	-	-26	26	26	-	-

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Revenue position. Figures in £'000 Year to-date (YTD) as at 30 <sup>th</sup> June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Hunts Biodiversity for all - Revenue	30	65	35	150	150	-	-
Natural Cambridgeshire	70	70	-	80	80	-	-
Non Statutory Spatial Plan	-	70	70	-	-	-	-
Climate Evidence and Data	-	-	-	98	98	-	-
Climate Action	-	-	-	102	102	-	-
Sustainable Infrastructure	50	-	-50	400	-	-400	-400
Future Fens	-	-	-	70	70	-	-
Local Energy Plan	-	-	-	60	60	-	-
<b>Housing</b>							
Angle Holding	-	1	1	-	4	4	4
CLT	-	-	-	15	15	-	-
<b>Energy</b>							
GSE Net Zero Hub	1,871	743	-1,128	3,815	3,815	-	73
GSE Local Energy Advice Demonstrator	1,596	580	-1,016	1,739	1,739	-	-1,452
GSE Public Sector Decarbonisation	819	112	-707	518	518	-	-1,119
GSE Rural Community Energy Fund	115	42	-73	230	230	-	-
Community Energy Fund	477	655	178	2,354	2,354	-	1,400
DESNZ Regional Skills Pilot	24	-20	-44	48	48	-	-
HUG2 A Revenue 23/24	3,930	778	-3,152	3,566	3,566	-	-
Local Net Zero Accelerator Programme	-	3,357	3,357	9,158	9,158	-	9,158
<b>Passenger Transport</b>							
Bus Service Improvement Plan (BSIP+)	-	94	94	2,000	1,000	-1,000	-1,000
Development of Bus Franchising	450	424	-26	1,513	1,013	-500	-500
Reduced Fares for under 25s	2,200	109	-2,091	4,000	2,500	-1,500	-1,500
Cam City Passenger Transport Services	62	78	16	130	130	-	-
Precept funded contribution	-4,416	-4,416	-	-11,041	-11,041	-	-
Public Transport: Bus Service Operator Grant	-	-	-	411	411	-	-

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Public Transport: Concessionary fares	4,903	2,774	-2,129	9,806	8,806	-1,000	-1,000
Public Transport: Contact Centre	156	144	-12	306	306	-	-
Public Transport: RTP1, Infrastructure & Information	180	209	29	332	332	-	-
Public Transport: S106 supported bus costs	-	67	67	-	67	67	67
Public Transport: Supported Bus Services	7,523	3,176	-4,347	15,046	10,399	-4,647	-4,647
Public Transport: Team and Overheads	292	317	25	584	584	-	-
<b>Strategic Transport</b>							
LEVI	-	-63	-63	324	324	-	50
Capability and Ambition	-	36	36	-	-	-	-
LTCP sub-strategy development	400	103	-297	800	400	-400	-400
Develop strategic infrastructure fund	15	-	-15	100	100	-	100
Civil Parking Enforcement	-	-	-	150	150	-	-
Capacity and Capability Development Grant	-	34	34	-	-	-	-
<b>P&amp;C Staffing</b>							
P&C Exec Dir Staff	87	85	-2	173	173	-	-
Environment and Spatial Planning Staff	128	93	-35	257	257	-	-
Passenger Transport Staff	-	-	-	-	-	-	-
Housing Staff	94	87	-7	187	187	-	-
Strategic Transport Staff	481	443	-38	963	963	-	-
<b>Resources and Performance</b>	<b>1,073</b>	<b>1,138</b>	<b>65</b>	<b>2,172</b>	<b>2,249</b>	<b>77</b>	<b>27</b>
<b>Digital Services and Support</b>							
ICT external support	118	88	-31	287	287	-	-
Software Licences, Mobile Phones cost	33	17	-17	73	73	-	-
PMO Software and Training Investments	82	104	23	82	82	-	-
<b>Finance and Procurement</b>							
Audit Costs	61	73	12	250	300	50	-
Finance Service	41	33	-8	61	41	-20	-20

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Revenue position. Figures in £'000 Year to-date (YTD) as at 30 <sup>th</sup> June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Finance System	23	-	-23	70	70	-	-
Insurance	38	34	-4	38	36	-2	-2
Procurement	6	4	-2	10	10	-	-
<b>Human Resources</b>							
HR	11	14	3	50	50	-	-
Recruitment Costs	25	1	-24	50	50	-	-
<b>Other Employee Costs and Corporate Overheads</b>							
Accommodation Costs	106	108	2	212	197	-15	-15
Change Management Reserve	-	-	-	160	160	-	-
Corporate Subscriptions	60	34	-25	62	62	-	-
Office running costs	26	14	-12	39	39	-	-
Training	78	65	-13	122	122	-	-
Overheads recharged to grant funds	-445	-217	228	-890	-890	-	-
<b>R&amp;P Staffing</b>							
Exec Director R&P Staff	101	98	-3	200	200	-	-
Finance Staff	325	306	-19	649	649	-	-
HR & OD Staff	215	209	-6	358	423	65	65
PMO Staff	169	154	-15	288	288	-	-
<b>Grand Total</b>	<b>40,876</b>	<b>26,976</b>	<b>-13,900</b>	<b>95,390</b>	<b>85,431</b>	<b>-9,959</b>	<b>-110</b>

<b>Agenda Item 10</b>	<b>Appendix</b>
<b>2024/25 Budget Update Report Sept – Capital Expenditure Position</b>	<b>1b</b>

<b>Capital position. Figures in £'000 Year to-date (YTD) as at 30<sup>th</sup> June</b>	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Variance YTD</b>	<b>Full-Year Budget</b>	<b>Forecast Outturn</b>	<b>Forecast Variance</b>	<b>Change in Forecast</b>
<b>Economy and Growth</b>	5,933	1,505	-4,427	26,380	19,904	-6,476	-5,904
<b>Business</b>							
Business and Social Impact investment fund	-	-	-	5,225	1,225	-4,000	-4,000
College of West Anglia - Net Zero	250	-	-250	2,000	1,616	-384	-384
Illumina Accelerator	260	-	-260	800	-	-800	-800
Ramsey Food Hub	-	-	-	302	-	-302	-302
Start Codon (Equity)	250	295	45	885	295	-590	-590
<b>Growth</b>							
The Growth Service Company	76	212	136	572	572	-	572
<b>Market Town</b>							
Market Towns Phase 2	287	357	71	1,337	1,287	-50	-50
Market Towns: Chatteris	264	58	-206	462	462	-	-
Market Towns: Ely	263	147	-116	263	263	-	-
Market Towns: Huntingdon	29	25	-4	496	496	-	-
Market Towns: Littleport	-	-	-	803	803	-	-
Market Towns: March	608	128	-480	624	624	-	-
Market Towns: Ramsey	-	-	-	400	400	-	-
Market Towns: Soham	80	40	-40	360	260	-100	-100
Market Towns: St Ives	-	66	66	284	284	-	-
Market Towns: St Neots	650	150	-500	3,100	2,850	-250	-250
Market Towns: Whittlesey	88	-	-88	88	88	-	-
Market Towns: Wisbech	88	-	-88	88	88	-	-
<b>SPF</b>							
UK Shared Prosperity Fund	1,051	-	-1,051	2,152	2,152	-	-
UK Rural Shared Prosperity Fund	1,388	25	-1,363	3,140	3,140	-	-

<b>Agenda Item 10</b>	<b>Appendix</b>
<b>2024/25 Budget Update Report Sept – Capital Expenditure Position</b>	<b>1b</b>

<b>Capital position. Figures in £'000 Year to-date (YTD) as at 30<sup>th</sup> June</b>	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Variance YTD</b>	<b>Full-Year Budget</b>	<b>Forecast Outturn</b>	<b>Forecast Variance</b>	<b>Change in Forecast</b>
<b>University</b>							
University of Peterborough - Ph 2	300	-	-300	3,000	3,000	-	-
<b>Place and Connectivity</b>	<b>71,852</b>	<b>37,343</b>	<b>-34,509</b>	<b>125,423</b>	<b>105,496</b>	<b>-19,927</b>	<b>-16,927</b>
<b>Climate Action and Spatial Planning</b>							
Care Home Retrofit Programme	500	1	-499	2,000	101	-1,899	-1,899
Greater Cambridge Chalk Stream Project	60	-	-60	176	-	-176	-176
Hunts Biodiversity for all	250	-7	-257	1,024	1,024	-	-
Logan's Meadow Local Nature Reserve wetland extension	-	-	-	280	280	-	-
Meanwhile at Core Site, North East Cambridge	-	-	-	1,000	-	-1,000	-1,000
Nature and Environment Investment Fund	250	500	250	1,000	500	-500	-500
Net Zero Villages Programme	100	-	-100	1,000	1,000	-	-
Waterbeach Depot Solar PV Smart-grid Project	-	-	-	2,700	-	-2,700	-2,700
<b>Digital Connectivity</b>							
Digital Connectivity Infrastructure Programme	1,587	181	-1,406	3,142	3,142	-	-
<b>Energy Hub</b>							
HUG2 A Capital 23/24	25,535	1,308	-24,227	27,756	27,756	-	-
<b>Housing</b>							
Affordable Housing Grant Programme	6,123	1,870	-4,253	6,236	8,054	1,818	1,818
<b>Public Transport</b>							
Bus Stop Infrastructure	200	-	-200	500	500	-	-
Peterborough Station Quarter	2,251	-225	-2,476	15,678	5,077	-10,601	-10,601
ZEBRA capital funding	-	-	-	175	175	-	-
<b>Strategic Transport</b>							
A10 Upgrade	280	189	-91	2,274	1,780	-494	-494
A1260 Nene Parkway Junction 15	23	22	-1	23	23	-	-
A1260 Nene Parkway Junction 32/3	1,482	1,370	-112	2,964	2,964	-	-
A141 & St Ives	285	616	331	5,671	5,671	-	-



Capital position. Figures in £'000 Year to-date (YTD) as at 30 <sup>th</sup> June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
A16 Norwood Dualling	80	590	510	908	908	-	-
A505 Corridor	132	6	-127	132	132	-	-
Active Travel 4	-	76	76	3,452	1,452	-2,000	-2,000
BP Roundabout NMU Access Study	550	-	-550	550	550	-	-
Carlyle Road Crossing	90	-	-90	180	180	-	-
Centre for Green Technology	29	-	-29	29	29	-	-
Contribution to the A14 Upgrade	-	-	-	111	134	23	23
County-wide speed reduction	224	-	-224	448	448	-	-
East Park Street	99	-	-99	198	198	-	-
Ely Area Capacity Enhancements	-	-	-	124	-	-124	-124
Fengate Access Study - Phase 1	1,325	2,017	692	4,266	2,666	-1,600	-1,600
Fengate Access Study - Phase 2	-	2	2	207	207	-	-
Fletton Quays Footbridge	428	-	-428	3,428	3,428	-	-
Local Highways Maintenance & Pothole	27,695	27,577	-118	30,604	30,604	-	-
March Junction Improvements	1,723	684	-1,039	4,723	4,723	-	3,000
Peterborough Green Wheel	-	1	1	25	25	-	-
Road Safety Fund	-	-	-	250	250	-	-
Smaller Road Safety Measures	36	-	-36	72	72	-	-
Snailwell Loop	-	-	-	150	-	-150	-150
Soham Station	-	-	-	153	153	-	-
Thorpe Wood Cycle Way	58	58	-	166	166	-	-
Transport Modelling	437	348	-89	932	932	-	-
Wisbech Access Strategy	20	30	10	523	-	-	-523
Wisbech Rail	-	128	128	193	193	-	-
<b>Resources and Performance</b>	<b>84</b>	<b>32</b>	<b>-52</b>	<b>128</b>	<b>128</b>	<b>-</b>	<b>-</b>
<b>Accommodation</b>							
Office Fit-out costs	25	-	-25	36	36	-	-

<b>Agenda Item 10</b>	<b>Appendix</b>
<b>2024/25 Budget Update Report Sept – Capital Expenditure Position</b>	<b>1b</b>

<b>Capital position. Figures in £'000 Year to-date (YTD) as at 30<sup>th</sup> June</b>	<b>Budget YTD</b>	<b>Actual YTD</b>	<b>Variance YTD</b>	<b>Full-Year Budget</b>	<b>Forecast Outturn</b>	<b>Forecast Variance</b>	<b>Change in Forecast</b>
<b>Digital Services and Support</b>							
ICT Capital Costs	21	32	11	42	42	-	-
<b>Human Resources</b>							
HR System Implementation	38	-	-38	50	50	-	-
<b>Grand Total</b>	<b>77,868</b>	<b>38,880</b>	<b>-38,988</b>	<b>151,931</b>	<b>125,528</b>	<b>-26,403</b>	<b>-22,283</b>

Income position. Figures in £'000 Year to-date (YTD) as at 30 <sup>th</sup> June	YTD Income	Full-year Budget	Forecast Income	Forecast Variance	Change in Forecast
<b>Revenue Income</b>					
<b>Mayor’s Office</b>					
Precept funded contribution to operational budgets	-3,312	-11,041	-11,041	-	-
<b>Economy and Growth</b>					
Adult Education Budget	-12,898	-12,927	-12,898	29	29
Bootcamp Wave 4	-	-1,359	-1,359	-	-
Careers and Enterprise Company (CEC)	-8	-77	-77	-	-
EZ receipt	24	-913	-913	-	-913
Growth Co Services	4	-	-	-	-
Growth Funds - loan interest	-20	-91	-91	-	-91
LEP Core Funding	-	-615	-615	-	780
Multiply	-349	-1,395	-1,395	-	-1,305
Prop Co 1 Intercompany balance	-	-151	-151	-	-
Prop Co 2 Intercompany balance	-	-50	-50	-	-
UK Shared Prosperity Fund	-	-4,845	-4,845	-	-3,932
<b>Place and Connectivity – Other P&amp;C</b>					
Biodiversity Net Gain Grant	-27	-	-27	-27	-27
Bus Service Improvement Plan (BSIP+)	-	-2,314	-2,314	-	-
DLUHC Capacity and Capability Development Grant	-	-200	-200	-	-
LEVI	-252	-202	-202	-	-
Public Transport: Bus Service Operator Grant	-	-411	-411	-	-
Public Transport: Passenger Transport Contributions	-15	-	-	-	-
Public Transport: S106 supported bus costs	83	-	-	-	-
Transport Levy	-4,129	-13,764	-13,764	-	-
<b>Place and Connectivity – Net Zero</b>					
Community Energy Fund	-1,400	-	-1,400	-1,400	-1,400

Income position. Figures in £'000 Year to-date (YTD) as at 30 <sup>th</sup> June	YTD Income	Full-year Budget	Forecast Income	Forecast Variance	Change in Forecast
DESNZ Regional Skills Pilot	-9	-48	-48	-	-
GSE Local Energy Advice Demonstrator	-	-2,170	-2,170	-	-
GSE Net Zero Hub	-2,020	-703	-2,723	-2,020	-2,020
GSE Public Sector Decarbonisation	-400	-	-400	-400	-400
<b>Resources and Performance</b>					
Mayoral Capacity Fund	-	-2,000	-2,000	-	-
Revenue Gainshare	-20,015	-8,000	-8,000	-	-
Treasury Income	-2,708	-4,500	-7,000	-2,500	-
<b>Capital income</b>					
<b>Economy and Growth</b>					
Growth Funds - loan capital repayments	-257	-634	-634	-	-
UK Rural Shared Prosperity Fund	-	-2,411	-2,411	-	-
UK Shared Prosperity Fund	-	-2,067	-2,067	-	-
<b>Place and Connectivity – Other P&amp;C</b>					
Local Highways Maintenance & Pothole (with PCC and CCC)	-27,695	-30,604	-30,604	-	-
Peterborough Station Quarter	-	-15,678	-15,678	-	-
<b>Place and Connectivity – Net Zero</b>					
HUG2 A Capital 23/24		-47,953	-20,359	27,594	-
<b>Resources and Performance</b>					
Capital Gainshare	-	-12,000	-12,000	-	-
Transforming Cities Funding	-	-7,671	-7,671	-	-400
<b>Grand Total</b>	<b>-75,403</b>	<b>-186,794</b>	<b>-165,518</b>	<b>21,276</b>	<b>23,174</b>