

2024/25 Budget Update Report Sept – Revenue Expenditure Position

1a

Revenue position. Figures in £'000 Year to-date (YTD) as at 30 th June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Mayor's Office	3,341	3,338	-3	11,199	11,199	-	-
Precept							
Precept funded contribution to Passenger Transport	3,312	3,312	-	11,041	11,041	-	-
Mayor's Office							
Mayor's Allowance	26	24	-2	106	106	-	-
Mayor's Conference Attendance	3	1	-1	28	28	-	-
Mayor's Office Accommodation	-	-	-	24	24	-	-
Chief Execs Office	693	637	-56	3,932	3,931	-	-
Comms and Engagement							
Communications	145	61	-83	325	325	-	-
Monitoring and Evaluation							
Local Evaluation Framework Initiation	-	-	-	117	117	-	-
Monitoring and Evaluation Framework	35	-	-35	163	163	-	-
Response Funds							
Corporate Response Fund	-	-	-	145	145	-	-
SAF OBC development fund	-	-	-	500	500	-	-
Improvement Plan	48	136	88	449	448	-	-
Strategy and Vision							
Development of a cultural strategy	10	9	-1	85	85	-	-
Shared Vision	58	29	-28	115	115	-	-
State of The Region	-	3	3	105	105	-	-
CEX Office Staffing							
CEX office staff	70	73	2	280	280	-	-
Comms & Engagement Staff	130	103	-28	571	571	-	-
Executive Support Staff	88	80	-8	346	346	-	-
Mayoral Advisory Staff	20	19	-1	131	131	-	-
Policy & Evaluation Staff	90	125	35	600	600	-	-

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Economy and Growth	4,648	4,460	-188	25,847	26,321	474	474
Business							
Business Board Admin Costs	-	5	5	-	5	5	5
Growth Works Additional Equity Fund (rev)	39	-	-39	311	311	-	-
CRF Start & Grow Project	-	-	-	-	-	-	-
Devolution trailblazer support	-	-	-	940	940	-	-
Growth Co Services	-	33	33	-	-	-	-
Growth Hub 'Team Cambridgeshire and Peterborough'	220	75	-144	573	573	-	-
Insight and Evaluation Programme	-	-	-	75	75	-	-
Innovate Cambridge	-	-	-	50	50	-	-
Local Growth Fund Costs	-	-	-	-	-	-	-
Marketing and Promotion of Services	-	-	-	35	35	-	-
New Economy	115	-	-115	690	690	-	-
Sector Business Strategies	100	8	-92	400	400	-	-
LEP costs	-	-	-	-	-	-	-
Inward Investment	29	87	57	229	229	-	-
UK Shared Prosperity Fund	156	157		3,626	3,626	-	-
Property Companies Peterborough University							
Prop Co 1 Intercompany balance	38	-15	-53	151	151	-	-
Prop Co 2 Intercompany balance	13	-	-13	50	50	-	-
Skills							
AEB Devolution Programme	2,447	2,447	-	10,846	10,846	-	-
AEB Free Courses for Jobs	238	233	-6	954	954	-	-
AEB Innovation Fund - Revenue	300	314	14	1,195	1,195	-	-
AEB Programme Costs	92	78	-14	602	602	-	-
Bootcamp Wave 4	108	135	27	1,359	1,359	-	-

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Careers and Enterprise Company (CEC)	77	70	-6	161	161	-	-
Changing Futures	60	-	-60	60	60	-	-
FE Cold Spots (rev)	-	-	-	207	207	-	-
Multiply	349	375	27	1,395	1,395	-	-
University of Peterborough OPA	-	-	-	200	200	-	-
Skills Bootcamp Wave 3	25	17	-8	25	17	-8	-8
Skills Bootcamp Wave 5 PM costs	-	78	78	-	-	-	-
UK SPF Skills	22	122	100	608	1,085	477	477
Health & Wellbeing Strategy Skills	3	3	-	500	500	-	-
E&G Staffing							
AEB Staff	5	-	-4	-	-	-	-
Business Staff	61	146	86	243	243	-	-
Exec Director E&G Staff	50	48	-2	200	200	-	-
Skills Staff	101	43	-58	161	161	-	-
Place and Connectivity	9,781	1,289	-8,492	44,742	40,348	-4,394	-4,394
Climate							
Doubling Nature Metrics	14	-	-14	91	91	-	-
Greater Cambridge Chalk Stream Project - Revenue	-	-	-	26	26	-	-
Hunts Biodiversity for all - Revenue	15	65	50	150	150	-	-
Natural Cambridgeshire	70	-	-70	80	80	-	-
Non Statutory Spatial Plan	-	70	70	-	-	-	-
Climate Evidence and Data	-	-	-	98	98	-	-
Climate Action	-	-	-	102	102	-	-
Sustainable Infrastructure	-	-	-	400	400	-	-
Future Fens	-	-	-	70	70	-	-
Local Energy Plan	-	-	-	60	60	-	-
Housing							

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CLT	-	-	-	15	15	-	-
Energy							
GSE Net Zero Hub	935	309	-627	3,742	3,742	-	-
GSE Green Homes Grant Ph 3 (LAD 3)	-	-11	-11	-	-	-	-
GSE Home Improvement Grant (HUG 1)	-	-5	-5	-	-	-	-
GSE Local Energy Advice Demonstrator	798	98	-700	3,191	3,191	-	-
GSE Public Sector Decarbonisation	409	38	-372	1,637	1,637	-	-
GSE Rural Community Energy Fund	58	42	-16	230	230	-	-
Community Energy Fund	239	193	-45	954	954	-	-
DESNZ Regional Skills Pilot	12	-19	-31	48	48	-	-
HUG2 A Revenue 23/24	1,965	389	-1,576	7,859	3,566	-4,294	-4,294
Local Net Zero Accelerator Programme	-	432	432	-	-	-	-
Passenger Transport							
Bus Service Improvement Plan (BSIP+)	-	30	30	2,000	2,000	-	-
Development of Bus Franchising	225	100	-125	1,513	1,513	-	-
Reduced Fares for under 25s	1,200	-	-1,200	4,000	4,000	-	-
Cam City Passenger Transport Services	32	33	1	130	130	-	-
Precept funded contribution	-3,312	-3,312	-	-11,041	-11,041	-	-
Public Transport: Bus Service Operator Grant	-	-	-	411	411	-	-
Public Transport: Concessionary fares	2,452	1,122	-1,330	9,806	9,806	-	-
Public Transport: Contact Centre	78	5	-73	306	306	-	-
Public Transport: RTPi, Infrastructure & Information	90	94	4	332	332	-	-
Public Transport: S106 supported bus costs	-	19	19	-	-	-	-
Public Transport: Supported Bus Services	3,761	1,185	-2,577	15,046	15,046	-	-
Public Transport: Team and Overheads	146	6	-140	584	584	-	-
Strategic Transport							
LEVI	-	-106	-106	274	274	-	-

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LTCP sub-strategy development	200	1	-199	800	800	-	-
Develop strategic infrastructure fund	-	-	-	100	-	-100	-100
Civil Parking Enforcement	-	-	-	150	150	-	-
Capacity and Capability Development Grant	-	14	14	-	-	-	-
P&C Staffing							
P&C Exec Dir Staff	43	41	-2	173	173	-	-
Environment and Spatial Planning Staff	64	47	-17	257	257	-	-
Passenger Transport Staff	-	144	144	-	-	-	-
Housing Staff	47	44	-3	187	187	-	-
Strategic Transport Staff	241	222	-18	963	963	-	-
Resources and Performance	900	980	80	3,692	3,742	50	50
Digital Services and Support							
ICT external support	43	42	-1	287	287	-	-
Software Licences, Mobile Phones cost	11	11	-	73	73	-	-
PMO Software and Training Investments	2	-	-2	82	82	-	-
Finance and Procurement							
Audit Costs	31	207	176	250	300	50	50
Finance Service	8	5	-3	61	61	-	-
Finance System	-	-	-	70	70	-	-
Insurance	38	-	-38	38	38	-	-
Procurement	4	4	-	10	10	-	-
Human Resources							
HR	6	6	-	50	50	-	-
Recruitment Costs	13	-	-13	50	50	-	-
Legal, Governance and Member Services							
Committee/Business Board Allowances	57	29	-28	227	227	-	-
Democratic Services	19	5	-14	50	50	-	-

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Revenue position. Figures in £'000 Year to-date (YTD) as at 30 th June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
External Legal Counsel	17	5	-13	70	70	-	-
Other Employee Costs and Corporate Overheads							
Accommodation Costs	53	54	1	212	212	-	-
Change Management Reserve	-	-26	-26	160	160	-	-
Corporate Subscriptions	58	4	-54	62	62	-	-
Office running costs	12	5	-7	39	39	-	-
Training	34	13	-21	122	122	-	-
Overheads recharged to grant funds	-222	-80	142	-890	-890	-	-
R&P Staffing							
Exec Director R&P Staff	50	48	-2	200	200	-	-
Finance Staff	162	186	24	649	649	-	-
Governance Staff	87	119	32	349	349	-	-
HR & OD Staff	107	105	-2	358	358	-	-
Legal Staff	150	125	-25	600	600	-	-
PMO Staff	108	71	-37	288	288	-	-
Procurement Staff	52	41	-11	224	224	-	-
Grand Total	19,363	10,704	-8,659	89,411	85,541	-3,870	-3,870

Agenda Item 12	Appendix
2024/25 Budget Update Report Sept – Capital Expenditure Position	1b

Capital position. Figures in £'000 Year to-date (YTD) as at 30th June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Economy and Growth	2,688	1,273	-1,416	25,808	25,808	-	-
Business							
Growth Works Additional Equity Fund (cap)	-	-	-	5,225	5,225	-	-
College of West Anglia - Net Zero	-	-	-	2,000	2,000	-	-
Illumina Accelerator	-	-	-	800	800	-	-
Ramsey Food Hub	-	-	-	302	302	-	-
Start Codon (Equity)	-	295	295	885	885	-	-
Growth							
The Growth Service Company	-	76	76	-	-	-	-
Market Town							
Market Towns Phase 2	573	282	-291	1,337	1,337	-	-
Market Towns: Chatteris	130	-	-130	462	462	-	-
Market Towns: Ely	184	40	-144	263	263	-	-
Market Towns: Huntingdon	29	-3	-32	496	496	-	-
Market Towns: Littleport	-	-	-	803	803	-	-
Market Towns: March	-	82	82	624	624	-	-
Market Towns: Ramsey	-	-	-	400	400	-	-
Market Towns: Soham	30	40	10	360	360	-	-
Market Towns: St Ives	-	9	9	284	284	-	-
Market Towns: St Neots	150	150		3,100	3,100	-	-
Market Towns: Whittlesey	88	-	-88	88	88	-	-
Market Towns: Wisbech	88	-	-88	88	88	-	-
SPF							
UK Shared Prosperity Fund	513	-	-513	2,152	2,152	-	-
UK Rural Shared Prosperity Fund	603	-	-603	3,140	3,140	-	-

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Capital position. Figures in £'000 Year to-date (YTD) as at 30th June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
University							
University of Peterborough - Ph 2	300	300	-	3,000	3,000	-	-
Place and Connectivity	48,618	34,361	-14,257	145,736	121,492	-24,245	-20,404
Climate Action and Spatial Planning							
Care Home Retrofit Programme	-	-	-	2,000	2,000	-	-
Greater Cambridge Chalk Stream Project	-	-	-	176	176	-	-
Hunts Biodiversity for all	-	-7	-7	1,024	1,024	-	-
Logan's Meadow Local Nature Reserve wetland extension	-	-	-	280	280	-	-
Meanwhile at Core Site, North East Cambridge	-	-	-	1,000	1,000	-	-
Nature and Environment Investment Fund	100	-	-100	1,000	1,000	-	-
Net Zero Villages Programme	-	-	-	1,000	1,000	-	-
Waterbeach Depot Solar PV Smart-grid Project	-	-	-	2,700	2,700	-	-
Digital Connectivity							
Digital Connectivity Infrastructure Programme	809	-	-809	3,142	3,142	-	-
Energy Hub							
HUG2 A Capital 23/24	12,767	389	-12,378	51,069	27,756	-23,313	-23,313
Housing							
Affordable Housing Grant Programme	2,733	1,870	-863	6,236	6,236	-	-
Public Transport							
Bus Stop Infrastructure	50	-	-50	500	500	-	-
Peterborough Station Quarter	5	-	-5	15,678	15,678	-	-
ZEBRA capital funding	-	-	-	175	175	-	-
Strategic Transport							
A10 Upgrade	140	140	-	2,274	2,274	-	-
A1260 Nene Parkway Junction 15	17	16	-1	23	23	-	-
A1260 Nene Parkway Junction 32/3	1,482	1,338	-144	2,964	2,964	-	-
A141 & St Ives	285	284	-1	5,671	5,671	-	-

Agenda Item 12

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Capital position. Figures in £'000 Year to-date (YTD) as at 30th June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
A16 Norwood Dualling	80	80		908	908	-	-
A505 Corridor	-	-	-	132	132	-	-
Active Travel 4	-	76	76	3,452	3,452	-	-
BP Roundabout NMU Access Study	-	-	-	550	550	-	-
Carlyle Road Crossing	-	-	-	180	180	-	-
Centre for Green Technology	-	-	-	29	29	-	-
Contribution to the A14 Upgrade	-	-	-	111	111	-	-
County-wide speed reduction	-	-	-	448	448	-	-
East Park Street	-	-	-	198	198	-	-
Ely Area Capacity Enhancements	-	-	-	124	124	-	-
Fengate Access Study - Phase 1	1,325	1,324	-1	4,266	4,266	-	-
Fengate Access Study - Phase 2	-	2	2	207	207	-	-
Fletton Quays Footbridge	-	-	-	3,428	3,428	-	-
Local Highways Maintenance & Pothole	27,695	27,577	-118	30,604	30,604	-	2,909
March Junction Improvements	862	628	-234	1,723	1,723	-	-
Peterborough Green Wheel	-	25	25	25	25	-	-
Road Safety Fund	-	-	-	250	250	-	-
Smaller Road Safety Measures	-	-	-	72	72	-	-
Snailwell Loop	-	-	-	150	150	-	-
Soham Station	-	-	-	153	153	-	-
Thorpe Wood Cycle Way	58	58	-	166	166	-	-
Transport Modelling	190	539	349	932	-	-932	-
Wisbech Access Strategy	20	20		523	523	-	-
Wisbech Rail	-	-	-	193	193	-	-
Resources and Performance	92	36	128	128	-	194	
Accommodation							
Office Fit-out costs	-	-	-	36	36	-	-

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Capital position. Figures in £'000 Year to-date (YTD) as at 30th June	Budget YTD	Actual YTD	Variance YTD	Full-Year Budget	Forecast Outturn	Forecast Variance	Change in Forecast
Digital Services and Support							
ICT Capital Costs	10	12	2	42	42	-	-
Human Resources							
HR System Implementation	-	-	-	50	50	-	-
Grand Total	51,316	35,645	-15,671	171,673	147,428	-24,245	-20,404

Income position. Figures in £'000 Year to-date (YTD) as at 30 th June	YTD Income	Full-year Budget	Forecast Income	Forecast Variance	Change in Forecast
Revenue Income					
Mayor’s Office					
Precept funded contribution to operational budgets	-3,312	-11,041	-11,041	-	-
Economy and Growth					
Adult Education Budget	-12,898	-12,927	-12,898	29	29
Bootcamp Wave 4	-	-1,359	-1,359	-	-
Careers and Enterprise Company (CEC)	-8	-77	-77	-	-
EZ receipt	24	-913	-913	-	-913
Growth Co Services	4	-	-	-	-
Growth Funds - loan interest	-20	-91	-91	-	-91
LEP Core Funding	-	-615	-615	-	780
Multiply	-349	-1,395	-1,395	-	-1,305
Prop Co 1 Intercompany balance	-	-151	-151	-	-
Prop Co 2 Intercompany balance	-	-50	-50	-	-
UK Shared Prosperity Fund	-	-4,845	-4,845	-	-3,932
Place and Connectivity – Other P&C					
Biodiversity Net Gain Grant	-27	-	-27	-27	-27
Bus Service Improvement Plan (BSIP+)	-	-2,314	-2,314	-	-
DLUHC Capacity and Capability Development Grant	-	-200	-200	-	-
LEVI	-252	-202	-202	-	-
Public Transport: Bus Service Operator Grant	-	-411	-411	-	-
Public Transport: Passenger Transport Contributions	-15	-	-	-	-
Public Transport: S106 supported bus costs	83	-	-	-	-
Transport Levy	-4,129	-13,764	-13,764	-	-
Place and Connectivity – Net Zero					
Community Energy Fund	-1,400	-	-1,400	-1,400	-1,400

Income position. Figures in £'000 Year to-date (YTD) as at 30 th June	YTD Income	Full-year Budget	Forecast Income	Forecast Variance	Change in Forecast
DESNZ Regional Skills Pilot	-9	-48	-48	-	-
GSE Local Energy Advice Demonstrator	-	-2,170	-2,170	-	-
GSE Net Zero Hub	-2,020	-703	-2,723	-2,020	-2,020
GSE Public Sector Decarbonisation	-400	-	-400	-400	-400
Resources and Performance					
Mayoral Capacity Fund	-	-2,000	-2,000	-	-
Revenue Gainshare	-20,015	-8,000	-8,000	-	-
Treasury Income	-2,708	-4,500	-7,000	-2,500	-
Capital income					
Economy and Growth					
Growth Funds - loan capital repayments	-257	-634	-634	-	-
UK Rural Shared Prosperity Fund	-	-2,411	-2,411	-	-
UK Shared Prosperity Fund	-	-2,067	-2,067	-	-
Place and Connectivity – Other P&C					
Local Highways Maintenance & Pothole (with PCC and CCC)	-27,695	-30,604	-30,604	-	-
Peterborough Station Quarter	-	-15,678	-15,678	-	-
Place and Connectivity – Net Zero					
HUG2 A Capital 23/24		-47,953	-20,359	27,594	-
Resources and Performance					
Capital Gainshare	-	-12,000	-12,000	-	-
Transforming Cities Funding	-	-7,671	-7,671	-	-400
Grand Total	-75,403	-186,794	-165,518	21,276	23,174