



Investment Committee

29 August 2024

Title:	Investment Committee Terms of Reference
Report of:	Robert Fox, Governance Manager
Lead Member:	Mayor Dr Nik Johnson
Public Report:	Yes
Key Decision:	<i>n/a</i>
Voting Arrangements:	For the Committee to note

Recommendations:

A	The Committee is requested to note its terms of reference.
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1. Purpose

1.1	This is the first meeting of the Combined Authority's Investment Committee. The Committee is presented with its terms of reference previously agreed by the Combined Authority Board.
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2. Proposal

2.1	The Committee is presented with its remit and is requested to formally note this.
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3. Background

3.1	The Combined Authority has established an Investment Committee that is Chaired by the Portfolio Lead Member for Economic Growth. The Committee has the delegated authority to make investment decisions in relation to proposals which are above the level of financial delegation to officers which is set at £1million and below the level of £5million above which requires all decisions to be made by the Combined Authority Board.
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4. Appendices

4.1	Investment Committee Terms of Reference
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5. Implications

Financial Implications

5.1	None
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Legal Implications

6.1	None
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Public Health Implications

7.1	None
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Environmental & Climate Change Implications

8.1	None
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Other Significant Implications

9.1	None
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Background Papers

10.1	None
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